

The Church Trust Property Ordinance 1934 – 1999(Amending) Ordinance 2005

13/05

AN ORDINANCE to amend Clause 22 of *The Church Trust Property Ordinance 1934 – 1999* to provide for investment in real estate outside of the Diocese.

PREAMBLE

WHEREAS it is expedient to seek the maximum financial returns on Trust Accounts but presently the discretion of the Corporate Trustees to invest in real estate is limited geographically

THEREFORE Synod hereby ordains declares directs and rules as follows:

AMENDMENT

1. Delete from section 22 (ii) the words "situated within the Diocese".

SHORT TITLE

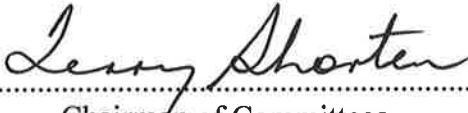
2. This Ordinance may be cited as *The Church Trust Property Ordinance 1934-1999 (Amending) Ordinance 2005*

COMMENCEMENT

3. This Ordinance shall come into effect upon receiving the assent of the Bishop.

ASSENT

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.



.....
Chairman of Committees

I certify that this Ordinance was passed by Synod on the twenty eighth day of May, 2005.



.....
Registrar

I assent to this Ordinance.



.....
Bishop.