

LAND SALE ORDINANCE, BENT STREET, SOUTH GRAFTON 2008
Ordinance No 13 of 2008.

An Ordinance to provide for the sale of certain lands known as 317 Bent Street, South Grafton and in the Parish of South Grafton.

Preamble

WHEREAS the lands described in the Schedule hereto are vested in The Corporate Trustees of the Diocese of Grafton.

THEREFORE the Bishop, Clergy and Laity of the Diocese of Grafton decree and enact as follows:

Opinion

1. It has become expedient, by reason of circumstances to sell, and convert to cash or other investment type, this investment property held as part of the merged trust funds of the Diocese.

Powers to Sell

2. The Corporate Trustees of the Diocese of Grafton in whom the said lands are vested are hereby empowered and directed to sell the same by public auction or private contract for such sum or sums of money and upon such terms and conditions as may be determined by The Corporate Trustees.
3. The Corporate Trustees are hereby authorised to execute and do all necessary deeds conveyances transfers assurances and other instruments acts and things for giving full and complete effect to the provisions of this Ordinance.
4. The money arising out of such sale shall be paid to The Corporate Trustees of the Diocese of Grafton and, after provision has been made for all costs charges and expenses relating hereto the net proceeds shall be held in trust by The Corporate Trustees of the Diocese of Grafton as part of the merged trust funds of the Diocese to earn and return income on the merged trust funds, such funds, above the rate of inflation, to be available to the beneficiaries of the trust funds. The funds may be held with and merged with other trust accounts.

Short Title

This Ordinance may be cited as The Land Sale Ordinance, Bent Street, South Grafton 2008.

Schedule

ALL THAT piece or parcel of land being (1) the whole of the land situated at 317 Bent Street, South Grafton and identified as 15/713743 in the Parish of Southampton, County of Clarence.

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.


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Chairman of Committees

I hereby certify that the Ordinance was passed by Bishop in Council on the 14th day of December 2008.


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Registrar

I assent to this Ordinance.


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Bishop