THE PARISH OF MACLEAN ILUKA LAND SALE ORDINANCE 2011 (NO & OF 2011)

An Ordinance to provide for the sale of certain lands at Charles Street Iluka in the Diocese of Grafton.

PREAMBLE

WHEREAS the lands described in the Schedule hereto are vested in The Corporate Trustees of the Diocese of Grafton.

THEREFORE The Bishop, Clergy and Laity of the Diocese of Grafton decree and enact as follows:

OPINION

1. It has become and is expedient, by reason of circumstances subsequent to the creation of any trusts relating to the lands described in the schedule hereto, to sell the same.

POWERS TO SELL

- The Corporate Trustees of the Diocese of Grafton in whom the said lands are vested are hereby empowered
 and directed to sell the same by public auction or private contract for such sum or sums of money and upon
 such terms and conditions as may be determined by The Corporate Trustees of the Diocese of Grafton.
- The Corporate Trustees of the Diocese of Grafton are hereby authorised to execute and do all necessary
 deeds conveyances transfers assurances and other instruments acts and things for giving full and complete
 effect to the provisions of this Ordinance.
- 4. The money arising out of such sale shall be paid to The Corporate Trustees of the Diocese of Grafton and, after provision has been made for all costs charges and expenses relating thereto, 60% of the net proceeds shall be invested by the Corporate Trustees for the Parish of Maclean which is to provide 75% of interest for ministry purposes in the Parish and 25% of interest is to be added to the capital each year. 40% of the net proceeds is to be given to the Bishop's Appeal.

SHORT TITLE

This Ordinance may be cited as the Iluka Land Sale Ordinance 2011.

SCHEDULE

ALL THAT piece or parcel of land being the whole of the land situated at Lots 7 & 8, sect 5 Charles Street, Iluka and contained in Certificate of Title

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed

Poplower
Acting Chairman of Committees
I hereby certify that this Ordinance was passed by Bishop-in-Council on the 1st July 2011.
Registrar
I assent to this Ordinance.
Bishop